

Cariboo Rose Resources Ltd. CRB TSX-V

suite 110 - 325 Howe Street, Vancouver, BC Canada V6C 1Z7
tel: 604-681-7913 fax: 604-681-9855 toll free: 888-656-6611
email: info@eastfieldgroup.com website: www.cariboorose.com



Cariboo Rose Begins Drilling at Lightning Strike Gold Silver Project

Vancouver, BC, July 24th, 2026 – **Cariboo Rose Resources Ltd. (TSX-V: CRB)** **Cariboo Rose Resources Ltd. (TSX: CRB)** “**Cariboo Rose**” is pleased to report that drilling has started on its 100% owned, 4,193-hectare (10,357 acre), Lightning Strike Gold Silver Project located 60 kilometers northeast of the community of 100 Mile House, British Columbia. In 2025 two diamond drill holes were completed on this project with one of the holes, LSD25-01, cutting 44.4 meters grading 0.77 g/t gold and 37.1 g/t silver including 11.9 meters grading 1.58 g/t gold and 109.7 g/t silver. The current program anticipates at least five new drill holes.

Lightning Strike is host to orogenic sediment hosted gold-silver mineralization and in a geological setting similar to the Spanish Mountain and Frasersgold (FG) occurrences located 110 kilometers and 40 kilometers north, respectively. It is situated on the eastern edge of the Quesnel Terrane to the west of the Eureka Thrust. The property is dominantly underlain by argillaceous Nicola Group sediments with Nicola volcanic rocks (Mesozoic). It is conceptually analogous to the giant Asian deposits of Muruntau and Sukhoi Log.

Historical work at Lightning Strike by Homestake Mining in 1984 and later by Skygold Resources Ltd. (now Spanish Mountain Gold Corp.) in 2008 to 2012 discovered an area of gold and silver mineralization in the western part of the current claim block. Trenching here uncovered quartz-carbonate boulders with gold values to 25.1 g/t gold and silver values to 216.8 g/t silver. The target was drilled from 2008 to 2010 with 31 diamond drill holes completed. Almost all of the drill holes returned at least one anomalous to strongly mineralized gold or gold silver intercept. Cariboo Rose first staked and conducted work on the claims in 2019, carrying out geological reconnaissance, soil sampling, claim expansion, two reverse circulation drill programs and one diamond drill program since that time.

Significant historical drill intercepts at Lightning Strike include 0.77 g/t gold over 54.0 meters, 3.42 g/t gold and 228.1g/t silver over 5.0 meters, 2.88 g/t gold over 24.0 meters and 8.84 g/t gold over 7.5 meters.

J.W. (Bill) Morton, P. Geo., a Director of Cariboo Rose Resources Ltd. and a Qualified Person under National Instrument 43-101, has reviewed and approved this news release.

Contact:

(604) 681-7913

Toll Free: 888-656-6611

www.cariboorose.com

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