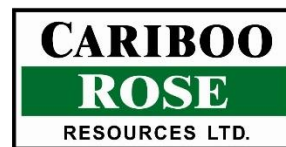


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NEWS RELEASE

March 12, 2020

CARIBOO ROSE RESOURCES LTD ANNOUNCES SALE OF INVESTMENTS PROCEEDS EXCEED CDN\$2.0 MILLION

Vancouver, B.C. Cariboo Rose Resources Ltd. (“**Cariboo Rose**” or the “**Company**”) announces that during the first two months of 2020 the Company has received CDN\$2.0 million from the sale of investments. The Company still holds marketable securities valued at \$225,000 as of February 29, 2020.

About Cariboo Rose Resources Limited

Cariboo Rose is a well-funded project generating mineral exploration company with seven precious and base metal exploration projects in BC. Project generation is achieved by tapping management’s long history of conducting mineral exploration in Western North America and often leveraging its early stage work through third party options and subsequent joint ventures.

Cariboo Rose trades on the TSX Venture exchange under the symbol “CRB”. For more information please visit Cariboo Rose’s website at www.cariboorose.com.

Cariboo Rose Resources Ltd.

David M Douglas, CPA, CA
CFO, Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.